

16 March 2020

The Manager
ASX Market Announcements
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**Australian Foundation Investment Company Limited (the Company)
Estimated NTA – 13 March 2020**

Given the recent volatility in the market the Company has decided to release an estimated mid-month NTA.

Estimate of NTA per share at the close of business Friday 13 March 2020 was \$5.53.



Matthew Rowe
Company Secretary

Release authorised by Matthew Rowe, Company Secretary