

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To:** New Zealand Stock Exchange  
and

**To:** Fletcher Building Limited

Date this disclosure made: 19 March 2020

Date last disclosure made: 16 March 2020

Date on which substantial holding ceased: 17 March 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): BlackRock, Inc. and related bodies corporate

*Summary of previous substantial holding*

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

(a) total number held in class: 41,392,584

(b) total in class: 824,256,416

(c) total percentage held in class: 5.022%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 41,026,537

(b) total in class: 824,256,416

(c) total percentage held in class: 4.977%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Refer to Appendix B

### **Additional information**

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-3901, Email  
maria.tricarico@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

**Certification**

I, Maria Tricarico, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	157,693	0.019%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock (Singapore) Limited	ORD	NZD	36,683	0.004%	subsidiary of BlackRock Inc.	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	ORD	NZD	4,252,071	0.516%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BLACKROCK ADVISORS, LLC	ORD	NZD	457,703	0.056%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	ORD	NZD	669,959	0.081%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	ORD	NZD	45,599	0.006%	subsidiary of BlackRock Inc.	16/F, Cheung Kong Center No. 2 Queen's Road Central Hong Kong
BLACKROCK FINANCIAL MANAGEMENT, INC.	ORD	NZD	333,744	0.040%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	12,323,979	1.495%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	12,356,836	1.499%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	ORD	NZD	345,469	0.042%	subsidiary of BlackRock Inc.	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland,
BlackRock Investment Management (Australia) Limited	ORD	AUD	2,788,271	0.338%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (Australia) Limited	ORD	NZD	333,572	0.040%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	NZD	5,370,593	0.652%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	ORD	AUD	99,368	0.012%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle
BlackRock Investment Management, LLC	ORD	NZD	842,451	0.102%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle
BlackRock Japan Co., Ltd.	ORD	NZD	612,546	0.074%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217

## Fletcher Building Limited

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
13-Mar-20	BlackRock Investment Management (UK) Limited	on mkt buy	4.07	ORD	10,569	10,569
13-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-13,038	-13,038
13-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	6,696	6,696
13-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-10,496	-10,496
13-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	4.23	ORD	-3,954	-3,954
13-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	4.23	ORD	-825	-825
13-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	4.23	ORD	-576	-576
13-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	4.23	ORD	512	512
13-Mar-20	BlackRock Investment Management (UK) Limited	on mkt sell	4.23	ORD	-136,481	-136,481
13-Mar-20	BlackRock Asset Management Canada Limited	on mkt buy	4.23	ORD	12,757	12,757
13-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.4	ORD	1,179	1,179
13-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.40	ORD	132,382	132,382
13-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-21,048	-21,048
16-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	7,776	7,776
16-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	3,888	3,888
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.95	ORD	-6,003	-6,003
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.99	ORD	2,750	2,750
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.95	ORD	1,925	1,925
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.95	ORD	250	250
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.95	ORD	289	289
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.95	ORD	-578	-578
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.95	ORD	-643	-643
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.95	ORD	-643	-643
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.95	ORD	-643	-643
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.95	ORD	-944	-944
16-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.95	ORD	1,375	1,375
16-Mar-20	BlackRock Institutional Trust Company, National Association	on mkt buy	3.95	ORD	909	909
16-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.86	ORD	3,537	3,537
16-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.86	ORD	786	786
16-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt sell	3.86	ORD	-8,253	-8,253
17-Mar-20	BLACKROCK FINANCIAL MANAGEMENT, INC.	on mkt buy	3.88	ORD	3,882	3,882
17-Mar-20	BlackRock Fund Advisors	on mkt buy	3.88	ORD	2,000	2,000
17-Mar-20	BlackRock Investment Management (UK) Limited	on mkt buy	3.88	ORD	1,606	1,606
17-Mar-20	BLACKROCK ADVISORS, LLC	on mkt buy	3.88	ORD	14,857	14,857
17-Mar-20	BlackRock Institutional Trust Company, National Association	on mkt buy	3.88	ORD	2,550	2,550
17-Mar-20	BLACKROCK ADVISORS, LLC	on mkt buy	3.88	ORD	3,134	3,134
17-Mar-20	BlackRock International Limited	on mkt buy	3.88	ORD	1,187	1,187
17-Mar-20	BLACKROCK FINANCIAL MANAGEMENT, INC.	on mkt buy	3.88	ORD	4,243	4,243
17-Mar-20	BlackRock Investment Management, LLC	on mkt buy	3.88	ORD	1,581	1,581
17-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	7,271	7,271
17-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	3,305	3,305
17-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	3,305	3,305
17-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-4,693	-4,693
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.85	ORD	-2,004	-2,004
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.85	ORD	1,240	1,240
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.85	ORD	-224	-224

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.85	ORD	-1,746	-1,746
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.85	ORD	-646	-646
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.85	ORD	1,946	1,946
17-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.85	ORD	-582	-582
17-Mar-20	BlackRock Institutional Trust Company, National Association	on mkt sell	3.85	ORD	-148,719	-148,719
17-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.94	ORD	3,537	3,537
17-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.94	ORD	47,035	47,035
17-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.94	ORD	19,994	19,994
17-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-311,320	-311,320
17-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-2,241	-2,241