

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Friday, 20 March 2020
Subject: Steel & Tube Holdings Limited ("STU") – Interim Dividend Cancellation

Message:

Following the announcement released by Steel & Tube Holdings Limited ("STU") today, NZX Operations ("NZXO") advises that STU's interim dividend has been cancelled.

The dividend cancellation has been reflected across NZX's systems.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS