

NZX Limited Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday, 20 March 2020

Subject: Steel & Tube Holdings Limited ("STU") – Interim Dividend Cancellation

Message:

Following the announcement released by Steel & Tube Holdings Limited ("STU") today, NZX Operations ("NZXO") advises that STU's interim dividend has been cancelled.

The dividend cancellation has been reflected across NZX's systems.

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS