

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Tuesday, 24 March 2020
Subject: The Warehouse Group Limited ("WHS") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the issuer, it has placed a trading halt on The Warehouse Group Limited ("WHS") bonds ("WHS020"). The trading halt was placed at 2.26pm today.

The trading halt has been put in place pending the release of an announcement by the company.

The halt will remain in place until the earlier of:

- An announcement made by the issuer; or
- Market open on Thursday, 26 March 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS