

Market Release

26 March 2020

Vital allotment of distribution reinvestment plan units

For the purposes of Listing Rule 7.12.1, the Manager of Vital Healthcare Property Trust, NorthWest Healthcare Properties Management Limited, hereby advises the following new units have been issued:

(a) Class of Security: ISIN:	Vital Healthcare Property Trust Ordinary Units NZCHPE0001S4
(b) Number issued:	585,319
(c) Issue price:	\$2.3889 per unit
(d) Payment terms:	Cash, pursuant to the Distribution reinvestment plan
(e) Amount paid up:	Fully paid
(f) Percentage of Class of Securities issued:	0.13% of the total number of units on issue immediately prior to the issue of the new units
(g) Reason for issue:	Distribution reinvestment in respect of the distribution of 2.1875 cents per unit payable on 26 March 2020
(h) Specific authority for issue:	Distribution reinvestment plan
(i) Terms of issue:	The units will rank equally in all respects with existing ordinary units in the Trust
(j) Total number of Securities of Class in existence after issue:	453,166,714
(k) Treasury Stock:	Not applicable
(l) Date of issue:	26 March 2020

– ENDS –

ENQUIRIES

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About Vital Healthcare Property:

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality health and medical-related properties in New Zealand and Australia. Our tenants are hospital and healthcare operators who provide a wide range of medical and health services.

With a core focus on healthcare real estate, we understand and accommodate the needs of our healthcare tenants. We operate in a niche segment of the property market, characterised by long weighted average lease terms and high occupancy rates and with an ageing population across both countries, it's also one that's growing.

For more information, visit our website: www.vitalhealthcareproperty.co.nz

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