

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To:** New Zealand Stock Exchange  
and

**To:** Fletcher Building Limited

Date this disclosure made: 31 March 2020

Date last disclosure made: 24 March 2020

Date on which substantial holding ceased: 27 March 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): BlackRock, Inc. and related bodies corporate

*Summary of previous substantial holding*

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

(a) total number held in class: 41,290,677

(b) total in class: 824,256,416

(c) total percentage held in class: 5.009%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 41,071,613

(b) total in class: 824,256,416

(c) total percentage held in class: 4.983%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Refer to Appendix B

### **Additional information**

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-3901, Email  
maria.tricarico@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

**Certification**

I, Maria Tricarico, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	157,693	0.019%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock (Singapore) Limited	ORD	NZD	36,683	0.004%	subsidiary of BlackRock Inc.	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	ORD	NZD	4,291,583	0.521%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BLACKROCK ADVISORS, LLC	ORD	NZD	411,451	0.050%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	ORD	NZD	669,959	0.081%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	ORD	NZD	45,599	0.006%	subsidiary of BlackRock Inc.	16/F, Cheung Kong Center No. 2 Queen's Road Central Hong Kong
BLACKROCK FINANCIAL MANAGEMENT, INC.	ORD	NZD	352,186	0.043%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	12,053,315	1.462%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	12,338,717	1.497%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	ORD	NZD	352,764	0.043%	subsidiary of BlackRock Inc.	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland,
BlackRock Investment Management (Australia) Limited	ORD	AUD	3,094,453	0.375%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (Australia) Limited	ORD	NZD	333,572	0.040%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	NZD	5,359,603	0.650%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	ORD	AUD	114,267	0.014%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle
BlackRock Investment Management, LLC	ORD	NZD	860,025	0.104%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle
BlackRock Japan Co., Ltd.	ORD	NZD	599,743	0.073%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217

## Fletcher Building Limited

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
23-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	4,146	4,146
23-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	26,360	26,360
23-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	4,312	4,312
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.15	ORD	2,024	2,024
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.15	ORD	1,092	1,092
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.15	ORD	2,230	2,230
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.15	ORD	892	892
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.15	ORD	621	621
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.15	ORD	4,048	4,048
23-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.18	ORD	393	393
23-Mar-20	BlackRock Investment Management, LLC	on mkt buy	3.18	ORD	14,899	14,899
23-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.15	ORD	-17,745	-17,745
23-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	5,390	5,390
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-19,557	-19,557
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	7,872	7,872
24-Mar-20	BlackRock Japan Co., Ltd.	on mkt sell	3.3	ORD	-12,803	-12,803
24-Mar-20	BlackRock Investment Management, LLC	on mkt buy	3.23	ORD	8,232	8,232
24-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.4	ORD	1,170	1,170
24-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.4	ORD	656	656
24-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.4	ORD	12,150	12,150
24-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.4	ORD	2,740	2,740
24-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.4	ORD	474	474
24-Mar-20	BlackRock Investment Management (UK) Limited	on mkt buy	3.40	ORD	9,991	9,991
24-Mar-20	BLACKROCK ADVISORS, LLC	on mkt sell	3.40	ORD	-106,114	-106,114
24-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.39	ORD	393	393
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-2,262	-2,262
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	7,410	7,410
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	2,470	2,470
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	4,940	4,940
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	4,865	4,865
25-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.39	ORD	61,425	61,425
25-Mar-20	BlackRock Investment Management (UK) Limited	on mkt sell	3.44	ORD	-31,625	-31,625
25-Mar-20	BLACKROCK FINANCIAL MANAGEMENT, INC.	on mkt buy	3.38	ORD	16,906	16,906
25-Mar-20	BlackRock Fund Advisors	on mkt buy	3.38	ORD	8,184	8,184
25-Mar-20	BlackRock Investment Management (UK) Limited	on mkt buy	3.38	ORD	5,226	5,226
25-Mar-20	BLACKROCK ADVISORS, LLC	on mkt buy	3.38	ORD	46,654	46,654
25-Mar-20	BlackRock Institutional Trust Company, National Association	on mkt buy	3.38	ORD	1,133	1,133
25-Mar-20	BlackRock Institutional Trust Company, National Association	on mkt buy	3.38	ORD	10,974	10,974
25-Mar-20	BLACKROCK ADVISORS, LLC	on mkt buy	3.38	ORD	13,208	13,208
25-Mar-20	BlackRock International Limited	on mkt buy	3.38	ORD	7,295	7,295
25-Mar-20	BlackRock Investment Management, LLC	on mkt buy	3.38	ORD	9,342	9,342
25-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.37	ORD	1,124	1,124
25-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.37	ORD	2,900	2,900
25-Mar-20	BlackRock Advisors (UK) Limited	on mkt sell	3.37	ORD	-1,410	-1,410
25-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.33	ORD	393	393
25-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-116,592	-116,592
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-21,512	-21,512
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-13,445	-13,445
26-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.26	ORD	1,120	1,120

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
26-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.26	ORD	832	832
26-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.26	ORD	3,080	3,080
26-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.26	ORD	4,410	4,410
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-13,445	-13,445
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	2,480	2,480
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	2,730	2,730
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	4,960	4,960
27-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-13,375	-13,375
27-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	3,829	3,829
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	568	568
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	236	236
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	3,278	3,278
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	1,192	1,192
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	667	667
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	416	416
27-Mar-20	BlackRock Advisors (UK) Limited	on mkt buy	3.28	ORD	416	416
27-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	3.18	ORD	393	393
27-Mar-20	BlackRock Fund Advisors	in specie	n/a	ORD	-194,320	-194,320