

31 March 2020

Issue of ordinary shares

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares in Fisher & Paykel Healthcare Corporation Limited ("FPH") under the Fisher & Paykel Healthcare 2003 Share Option Plan.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by NZX on 6 August 2019 that allows FPH, subject to certain conditions, to disclose the issue of FPH shares under FPH's employee share purchase schemes within 10 business days of issue.

Section 1: issuer information	
Name of issuer	Fisher & Paykel Healthcare Corporation Limited
NZX ticker code	FPH
Class of Financial Product	Ordinary shares
ISIN	NZFAPE0001S2
Section 2: capital change details	
Number of issuances to which this notice relates	Six
Number issued	(1) 6,532 (2) 813 (3) 2,153 (4) 571 (5) 642 (6) 483 Total issued: 11,194 shares
Nominal value (if any)	Not applicable
Issue price	(1) NZD7.23 (2) NZD9.82 (3) NZD7.23 (1,515 shares); NZD9.82 (638 shares) (4) NZD9.82 (5) NZD7.23 (6) NZD9.82
Nature of the payment	Not applicable
Amount paid up (if not in full)	In full
Percentage of total class of Financial Products issued	(1) 0.00114% (2) 0.00014% (3) 0.00037% (4) 0.00010% (5) 0.00011% (6) 0.00008%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue	(1) Cancellation of 9,100 options and issue of 6,532 ordinary shares. (2) Exercise of 813 options under the FPH Share Option Plan and issue of 813 ordinary shares. (3) Cancellation of 2,070 options and issue of 1,515 ordinary shares; exercise of 638 options under the FPH Share Option Plan and issue of 638 ordinary shares. (4) Cancellation of 898 options and issue of 571 ordinary shares. (5) Cancellation of 880 options and issue of 642 ordinary shares. (6) Cancellation of 731 options and issue of 483 ordinary shares. <i>All cancellations are under the FPH Share Option Plan Cancellation Facility</i>

Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	(1) 574,565,941 (2) 574,566,754 (3) 574,568,907 (4) 574,569,478 (5) 574,570,120 (6) 574,570,603 Total number of ordinary shares on issue as at the date of this notice after the issues disclosed in this notice: 574,570,603.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue	Directors' resolution, Listing Rule 4.6
Terms or details of the issue	The ordinary shares issued rank pari passu with the existing ordinary shares
Date of issue	(1) 18 March 2020 (2) 19 March 2020 (3) 20 March 2020 (4) 23 March 2020 (5) 24 March 2020 (6) 26 March 2020
Section 3: authority for this announcement	
Name of person authorised to make this announcement	Marcus Driller
Contact phone number	+64 9 574 0110
Contact email address	marcus.driller@fphcare.co.nz
Date of release via MAP	31 March 2020