



1 April 2020

Briscoe Group Limited
NZX/ASX code: BGP

Kathmandu equity raising

Briscoe Group Limited today confirmed it will not participate in the equity raising announced by Kathmandu Holdings Limited (Kathmandu).

Rod Duke, Group Managing Director said, “We are obviously supportive of the Kathmandu business and would like to see them successfully complete the equity raise to alleviate their balance sheet pressures. However, our immediate priority, as we like all New Zealanders face an unprecedented level of uncertainty surrounding the potential impact of COVID-19, is to our shareholders and employees to continue to ensure the strength of our own business both in the short-term and for the future.”

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