

02 April 2020

**Issue of ordinary shares**

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares in Fisher & Paykel Healthcare Corporation Limited (“FPH”) under the Fisher & Paykel Healthcare 2003 Share Option Plan.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by NZX on 6 August 2019 that allows FPH, subject to certain conditions, to disclose the issue of FPH shares under FPH’s employee share purchase schemes within 10 business days of issue.

<b>Section 1: issuer information</b>	
Name of issuer	Fisher & Paykel Healthcare Corporation Limited
NZX ticker code	FPH
Class of Financial Product	Ordinary shares
ISIN	NZFAPE0001S2
<b>Section 2: capital change details</b>	
Number of issuances to which this notice relates	Two
Number issued	(1) 2,403 (2) 2,414 Total issued: 4,817 shares
Nominal value (if any)	Not applicable
Issue price	(1) NZD9.82 (2) NZD9.82 (1,535 shares); NZD7.23 (879 shares)
Nature of the payment	Not applicable
Amount paid up (if not in full)	In full
Percentage of total class of Financial Products issued	(1) 0.00042% (2) 0.00042%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue	(1) Cancellation of 3,537 options and issue of 2,403 ordinary shares. (2) Cancellation of 2,259 options and issue of 1,535 ordinary shares; cancellation of 1,150 options and issue of 879 ordinary shares.  <i>All cancellations are under the FPH Share Option Plan Cancellation Facility</i>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	(1) 574,573,006 (2) 574,575,420 Total number of ordinary shares on issue as at the date of this notice after the issues disclosed in this notice: 574,575,420.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue	Directors’ resolution, Listing Rule 4.6
Terms or details of the issue	The ordinary shares issued rank pari passu with the existing ordinary shares
Date of issue	(1) 01 April 2020 (2) 02 April 2020
<b>Section 3: authority for this announcement</b>	
Name of person authorised to make this announcement	Marcus Driller

Contact phone number	+64 9 574 0110
Contact email address	marcus.driller@fphcare.co.nz
Date of release via MAP	02 April 2020