

HENDERSON INVESTMENT FUNDS LIMITED
THE CITY OF LONDON INVESTMENT TRUST PLC
LEGAL ENTITY IDENTIFIER: 213800F3NOTF47H6AO55

2 April 2020

THE CITY OF LONDON INVESTMENT TRUST PLC

The Board of The City of London Investment Trust plc announces that:

A third interim dividend of 4.75p per ordinary share of 25p, in respect of the year ending 30 June 2020 will be paid on 29 May 2020 to holders registered at the close of business on 24 April 2020. The Company's shares will go ex-dividend on 23 April 2020.

The fourth interim dividend will be declared in July 2020.

Philip Remnant, Chairman, said: "In our Interim Report in February, I said that the Board was confident that it would be able to increase the dividend for a 54th consecutive year. Since then, a number of companies in which we are invested have cancelled their dividends. We continue to recognise the importance of dividend income to our shareholders. Over the last 10 years, we have set aside over £30 million into revenue reserves to underpin future dividends in circumstances such as we face now. Those reserves stood at £58.3 million at 30 June 2019, our last financial year end. If in July we need to draw on those reserves to maintain our unique record of annual dividend growth, then it is our intention to do so."

Further information from Job Curtis, the Company's fund manager, on current markets and the positioning of the Company's portfolio can be found on the Company's website at www.cityinvestmenttrust.com

For further information please contact:

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