

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and
To Metlifecare Limited

Date this disclosure made: **3 Apr 2020**

Date last disclosure made: **18 Mar 2020**

Date on which substantial holding ceased: **1 Apr 2020**

Substantial product holder(s) giving disclosure
Full name(s): **J.P. MORGAN SECURITIES PLC**

Summary of previous substantial holding
Class of quoted voting products: **Ordinary Shares**

Summary for **J.P. MORGAN SECURITIES PLC**

For **last** disclosure,—

- (a) total number held in class: **13,063,511**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **6.12%**

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **10,144,955**
- (b) total in class: **213,304,722**
- (c) total percentage held in class: **4.76%**

Details of transactions and events giving rise to ceasing of substantial holding
Details of the transactions or other events requiring disclosure: **Refer to Appendix attached**

Additional information

Address(es) of substantial product holder(s):

Name	Address
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England

Contact details: Johnovan Lee (+65 6882 1655) asia_compliance_disclosure_of_interest@jpmchase.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Frederick Lee**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

TRADES FOR RELEVANT PERIOD						Appendix	
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (NZD)	Consideration (in NZD)	
Balance at start of relevant period				13,063,511			
1-Apr-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	211	3.79	\$	800.74
1-Apr-20	J.P. MORGAN SECURITIES PLC	Equity	Shares recalled from Rehypothection	(2,918,727)	-	\$	-
Balance at end of relevant period				10,144,995			