

NZDX Announcement

For release: 8 April 2020

ANZ NZ comments on Fitch Rating's credit rating changes

ANZ Bank New Zealand Limited (**ANB**) today confirmed that Fitch Ratings (**Fitch**) has changed the ratings of the Australian major banks and their New Zealand bank subsidiaries. As a result, ANB's Long-Term Issuer Default Rating (**IDR**) decreased by one notch from AA- to A+. The Outlook on ANB's Long-Term IDR remains Negative.

ANB's Short-Term IDR has also decreased by one notch from F1+ to F1.

The IDRs of Australia and New Zealand Banking Group Limited and ANB are equalised.

ANB's Viability Rating was affirmed at a.

Paul Daley
Treasurer
Phone: +64 4 436 6798
Email: nztreasurer@anz.com