

Mercer Group Limited

NZX Release 9 April 2020

Completion of sale of substantial holding of shares

As notified on 5th March 2020, Asset Management Limited entered into an unconditional agreement to sell 13 million ordinary shares in MGL to interests associated with Colin Neal.

MGL has been advised today that this transaction has settled.

MGL is pleased to have Colin Neal as a new 19.8% shareholder in the company.

Asset Management and interests involved with Humphry Rolleston continue to own 31.9% of MGL.

For further information contact

Richard Rookes, CEO 021 414 016

Trevor Burt, Chair 027 502 0050