



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

QUOTATION NOTICE: NZX DEBT MARKET NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LIMITED BONDS (“LGF120”)

Issuer:	New Zealand Local Government Funding Agency Limited (“LGF”)
Ticker Code:	LGF120
ISIN:	NZLGFDT014C0
Details of Issue:	NZD \$1.1 billion of unsecured, unsubordinated, fixed rate bonds (“Bonds”). \$100,000,000 of Bonds are reserved for subscription by LGFA
Opening Date:	Wednesday, 8 April 2020
Closing Date:	Thursday, 9 April 2020
Interest Rate:	1.50% per annum
Maturity Date:	Wednesday, 15 April 2026
Interest Payment Dates:	15 April and 15 October of each year up to, and including, the Maturity Date
Date of First Interest Payment:	Thursday, 15 October 2020
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days before the relevant payment date or, if not a Business Day, the preceding Business Day
Minimum Application Amount:	\$10,000 and in multiples of \$1,000 thereafter
Minimum Holding:	\$10,000
Minimum Transferable Amount:	\$10,000 and in multiples of \$1,000 thereafter
Face Value:	\$1.00 per Bond
Supervisor Name:	Trustees Executors Limited
Joint Lead Managers:	Bank of New Zealand (Arranger and Joint Lead Manager); ANZ Bank New Zealand Limited (Joint Lead Manager); Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (Joint Lead Manager); and Commonwealth Bank of Australia (ABN 48 123 123 124) (Joint Lead Manager)
Trust Deed Dated:	Master Trust Deed dated 7 December 2011 (as amended from time to time) and Supplemental Trust Deed dated 15 February 2012 (as amended from time to time)
Issue Date:	Wednesday, 15 April 2020
Registrar:	Computershare Investor Services Limited (“RMLT”)
Settlement Status:	NZCDC Settlement System



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**Expected Commencement of
Trading on the NZX Debt Market:**

Thursday, 16 April 2020

A handwritten signature in blue ink, appearing to read 'Mark Peterson', written in a cursive style.

**Mark Peterson
Chief Executive Officer
NZX Limited**

9 April 2020