

## NZX Release

15 April 2020

### Second section 95 review

ANZ Bank New Zealand (**ANZ NZ**) today welcomed the release of the second section 95 report commissioned by the Reserve Bank of New Zealand (**RBNZ**).

The second section 95 report looked into the effectiveness of ANZ NZ's systems for ensuring compliance with parts of the RBNZ's capital adequacy framework.

ANZ NZ Chief Risk Officer, Grant Knuckey said the report confirmed many of the conclusions of the first section 95 report that was published late last year.

"The reviews highlighted the need for a broader programme of process improvement, which is underway. They have been useful in helping ANZ NZ understand root causes and correcting them."

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