



Stride Property Group (NS)

NZX Announcement

28 April 2020

Stride Property Group

Divestment of Assets Now Unconditional

Further to the announcement in November 2019 regarding the divestment of three large format retail properties to Investore Property Limited for a sale price of \$140.75 million, Stride Property Limited (SPL) is pleased to announce that the divestment is now unconditional, following receipt of consent from the Overseas Investment Office. SPL expects to settle the sale of the three properties on 30 April 2020.

End

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.