

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

## Investore Property Limited

### Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. Investore Property Limited (**Investore**) announced on 29 April 2020 that it intends to undertake an offer of new ordinary shares in Investore by way of:
  - (a) an underwritten placement to selected investors to raise approximately \$100 million (**Placement**); and
  - (b) a non-underwritten share purchase plan to eligible shareholders with addresses in New Zealand to raise up to \$15 million (with the ability to accept up to \$5 million in oversubscriptions at Investore's discretion) (**SPP**),(the **Offer**).
2. The Offer is being made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the **FMCA**).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. As at the date of this notice:
  - (a) Investore is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in Investore;
  - (b) Investore is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations); and
  - (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations).
5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of Investore.

### Ends

### For further information please contact:

Mike Allen, Chairman, Investore Property Limited  
Mobile: 021 606 134 - Email: [mike.allen@investoreproperty.co.nz](mailto:mike.allen@investoreproperty.co.nz)

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited as manager of Investore  
Mobile: 021 230 3026 - Email: [philip.littlewood@strideproperty.co.nz](mailto:philip.littlewood@strideproperty.co.nz)

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited as manager of Investore  
Mobile: 021 536 406 - Email: [jennifer.whooley@strideproperty.co.nz](mailto:jennifer.whooley@strideproperty.co.nz)

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited as manager of Investore  
Mobile: 0275 580 033- Email: [louise.hill@strideproperty.co.nz](mailto:louise.hill@strideproperty.co.nz)