

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To *New Zealand Stock Exchange*
and
To *Vista Group International Limited*

Relevant event being disclosed: *Movement of 1% or more in the substantial holding*

Date of relevant event: 24 April 2020

Date this disclosure made: 28 April 2020

Date last disclosure made: 6 September 2019

Substantial product holder(s) giving disclosure

Full name(s): FIL Limited and the entities listed in Annexure A

Summary of substantial holding

Class of quoted voting products: ordinary share

Summary for *FIL Limited*

For **this** disclosure,—

- (a) total number held in class: **22,686,346**
- (b) total in class: **215,571,999**
- (c) total percentage held in class: **10.524%**

For **last** disclosure,—

- (a) total number held in class: **15,389,491**
- (b) total in class: **166,354,505**
- (c) total percentage held in class: **9.251%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	Common Stock	Common Stock
9/6/2019	FIL	BUY	3.9790	7,095	7,095
9/6/2019	FIL	BUY	3.9790	9,102	9,102

9/6/2019	FIL	BUY	3.9790	14,186	14,186
9/6/2019	FIL	BUY	3.9790	38,438	38,438
9/6/2019	FIL	BUY	3.9362	41,161	41,161
9/6/2019	FIL	BUY	3.9362	52,800	52,800
9/6/2019	FIL	BUY	3.9790	220,067	220,067
9/9/2019	FIL	BUY	3.9914	8,695	8,695
9/9/2019	FIL	BUY	3.9914	11,153	11,153
9/9/2019	FIL	BUY	3.9914	17,385	17,385
9/9/2019	FIL	BUY	3.9914	47,105	47,105
9/9/2019	FIL	BUY	3.9914	269,683	269,683
9/12/2019	FIL	BUY	3.7502	1,815	1,815
9/12/2019	FIL	BUY	3.7502	6,588	6,588
9/12/2019	FIL	BUY	3.7502	28,171	28,171
9/12/2019	FIL	BUY	3.7502	47,059	47,059
9/12/2019	FIL	BUY	3.7502	58,332	58,332
9/12/2019	FIL	BUY	3.7502	68,232	68,232
9/12/2019	FIL	BUY	3.7502	87,547	87,547
9/12/2019	FIL	BUY	3.7502	211,345	211,345
9/30/2019	FIL	SELL	3.5100	75,122	75,122
9/30/2019	FIL	SELL	3.5100	49,788	49,788
9/30/2019	FIL	SELL	3.5100	6,121	6,121
9/30/2019	FIL	BUY	3.5100	6,121	6,121
9/30/2019	FIL	BUY	3.5100	49,788	49,788
9/30/2019	FIL	BUY	3.5100	75,122	75,122
1/23/2020	FIL	TRANSITION OUT	3.5300	98,576	98,576
4/24/2020	FIL	PLACEMENT	0.9980	3,833	3,833
4/24/2020	FIL	PLACEMENT	0.9980	5,651	5,651
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	6,132	6,132
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	9,041	9,041
4/24/2020	FIL	PLACEMENT	0.9980	11,023	11,023
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	17,636	17,636
4/24/2020	FIL	PLACEMENT	0.9980	20,299	20,299
4/24/2020	FIL	PLACEMENT	0.9980	28,670	28,670
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	32,476	32,476
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	45,867	45,867
4/24/2020	FIL	PLACEMENT	0.9980	47,020	47,020
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	75,225	75,225
4/24/2020	FIL	PLACEMENT	0.9980	84,823	84,823
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	135,708	135,708
4/24/2020	FIL	PLACEMENT	0.9980	157,564	157,564
4/24/2020	FIL	PLACEMENT	0.9980	193,908	193,908
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	252,084	252,084
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	310,230	310,230

4/24/2020	FIL	PLACEMENT	0.9980	316,644	316,644
4/24/2020	FIL	PLACEMENT	0.9980	340,704	340,704
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	506,591	506,591
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	545,085	545,085
4/24/2020	FIL	PLACEMENT	0.9980	1,155,151	1,155,151
4/24/2020	FIL	ENTITLEMENT OFFER	0.9980	1,848,107	1,848,107
			Total Buys	1,376,990	1,376,990
			Total Sells	(131,031)	(131,031)
			Total Placement	2,365,290	2,365,290
			Total Entitlement Offer	3,784,182	3,784,182
			Total Transition Out	(98,576)	(98,576)
			Total Movement	7,296,855	7,296,855

Details after relevant event

Details for *Refer to Annexure A*

Nature of relevant interest(s): Investment discretion and/or voting power

For that relevant interest,—

- (a) number held in class: *Refer to Annexure A*
- (b) percentage held in class: *Refer to Annexure A*
- (c) current registered holder(s): *Refer to Annexure A*
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Additional information

Address(es) of substantial product holder(s): *Refer to Annexure A*

Contact details: *Jen Li, Head of Regulatory Reporting, C/O FIL Asia Holdings Pte Limited, +852 2629 2657, apac.regulatory.filings@fil.com*

*Nature of connection between substantial product holders:

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

[Name] is also a [specify either director or senior manager] of [name of listed issuer]. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification

I, **Jen Li**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Sign Here _____

Dated: 28 April 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	CITIBANK LONDON	Investment Discretion / Voting Power	3,267,812
		HSBC BANK PLC (C)		1,062,467
		JP MORGAN, BOURNEMOUTH (C)		3,037,040
		JPMORGAN CHASE BANK NA LDN		274,977
		NATIONAL ASTL BK MELBOURNE (S)		1,616,982
		NORTHERN TRUST LONDON (C)		1,896,603
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		11,530,465
Grand Total				22,686,346