

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday 29 April 2020
Subject: Investore Property Limited (“IPL”) - Trading Halt of Securities

Message:

Further to the announcement released by Investore Property Limited (“IPL”) today at 8:39am, NZX Regulation (“NZXR”) advises that, at the request of the issuer, it has placed a trading halt on IPL ordinary shares. The trading halt was placed at pre-market open this morning.

IPL has sought the trading halt to facilitate an orderly market while the bookbuild for the placement component of an equity raising is undertaken.

The halt will remain in place until the earlier of:

- The release of an announcement by IPL confirming completion of the placement; or
- Market open on Thursday, 30 April 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS