

30 April 2020

INTENTION TO DELIST FROM NZX MAIN BOARD

Finzsoft Solutions Limited (NZX: FIN) ("**FIN**") advises that it intends to delist from the NZX Main Board after the close of market trading on 6 May 2020 following the members of an unincorporated joint venture's ("**FIN JV**") notice on 24 April 2020 exercising the FIN JV's compulsory acquisition rights under Part 7 of the Takeovers Code. In anticipation of delisting, trading in FIN's shares will be suspended after closing of business on 4 May 2020.

On 25 March 2020, the FIN JV announced that it had become the dominant owner of FIN for the purposes of the Takeovers Code. The FIN JV commenced the compulsory acquisition process under Part 7 of the Takeovers Code on 24 April 2020, after the offer by the FIN JV for all of the ordinary shares in FIN ("**Offer**") closed at 11:59pm on 22 April 2020. Under these provisions, the FIN JV is permitted to acquire all of the outstanding shares in FIN that it does not yet hold. A copy of this announcement is available at: <https://www.nzx.com/announcements/352170>

The proposed timetable for delisting is:

Date and Time	Event
24 April 2020	Compulsory acquisition notice sent by the FIN JV to all outstanding shareholders of FIN to compulsorily acquire the remaining FIN shares.
After close of market trading on 4 May 2020	FIN's shares will be suspended from trading on NZX.
After close of market trading 6 May 2020	FIN will be delisted from the NZX Main Board.
11.59pm on 18 May 2020	Deadline for outstanding FIN shareholders to return a completed transfer form under the compulsory acquisition provisions of the Takeovers Code.
11.59pm on 25 May 2020	Deadline for the FIN JV completing the compulsory acquisition process where a transfer form is not returned.

All times and dates referred to above are times and dates in New Zealand. These times and dates and the references to them are subject to change and are indicative only. FIN will announce any amendment to those times and dates.

FIN shareholders who have not accepted the Offer may continue to trade shares in FIN on NZX up to the close of market trading on 4 May 2020.

Selling to the FIN JV

Shareholders who have not accepted the Offer in respect of their shares, who return their transfer form to the FIN JV by 11:59pm on 18 May 2020 will, in accordance with the Takeovers Code, be sent payment by the FIN JV within five working days after the FIN JV's receipt of the completed transfer form.

If shareholders do not return the completed transfer forms by 11:59pm on 18 May 2020 then the FIN JV is required to, on or before 25 May 2020:

- (a) deliver to FIN the consideration of \$1.15 per FIN share for all outstanding shares which are not held by the FIN JV; and
- (b) send to FIN a completed transfer form for those outstanding shares executed on behalf of the holders of those shares by the FIN JV or its agent (as the FIN JV is required to do under the Takeovers Code).

Any consideration received by FIN under paragraph (a) above will be held by FIN on trust in an interest-bearing trust account for the relevant outstanding FIN shareholder until it is claimed. Outstanding shareholders for whom the consideration referred to in paragraph (a) above is paid may claim that consideration directly from FIN.

To ensure that they are paid as soon as possible, FIN encourages shareholders who have not accepted the Offer to promptly return the transfer form that accompanied the compulsory acquisition notice to the FIN JV.

For further information please contact:



Bob McKinnon
Chairman of the Board
Finzsoft Solutions Limited