



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

April 2020

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Apr 2020	Change YoY
Total equity securities	131	-2.2%
Total fund securities	45	21.6%
Total retail debt securities	137	0.7%
Total wholesale debt securities	6	20.0%
Total other securities	4	-20.0%
Total listed securities	323	1.9%
Total NZX Main Board equity issuers	129	5.7%
Total NZX Main Board fund issuers	45	21.6%
Total NZX Debt Market retail debt issuers	51	0.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	4	0.0%
Total unique issuers	200	2.0%

Market Capitalisation	Apr 2020	Change YoY	% of GDP
Total market capitalisation	\$186,835 m	3.3%	62.1%
All equity	\$145,049 m	0.6%	48.2%
All funds	\$4,698 m	12.3%	1.6%
All other	\$7 m	7.9%	0.0%
Total NZX Main Board	\$149,754 m	1.0%	49.8%
Retail debt	\$32,723 m	7.2%	10.9%
Green bonds	\$900 m	3.2%	0.3%
Wholesale debt	\$3,458 m	134.36%	1.1%
Total NZX Debt Market	\$37,081 m	12.8%	12.3%

Cash Market	Apr 2020	Change YoY
Total value traded	\$4,756 m	75.7%
Daily average value traded	\$250 m	75.7%
On-market value traded	\$3,311 m	131.7%
% of value on-market	69.6%	31.9%
Total trades	1,328,068	361.0%
Daily average trades	69,898	361.0%

Total Equity Transactions	Apr 2020	Change YoY
Total trades	1,324,609	363.3%
Value traded	\$4,596 m	76.4%
% of value on-market	70.8%	31.8%
Average on-market trade size	\$2,463	-50.4%

Total Debt Transactions	Apr 2020	Change YoY
Total trades	3,459	56.0%
Value traded	\$160 m	57.3%

Cumulative Numbers - YTD	Apr 2020	Change YoY
Number of trades	3,547,239	240.9%
Total value traded	\$18,209 m	51.5%
% of value on-market	61.3%	24.9%

Capital Raising	Apr 2020	YTD	Change YoY
Total capital raisings	\$3,571 m	\$5,168 m	5.0%

New Capital Listed			
Total capital listed by all issuers	\$1,500 m	\$2,000 m	-46.7%
Equity listings	-	-	-
Fund listings	-	-	-
Retail debt listings	\$1,000 m	\$1,500 m	-34.2%
Wholesale debt listings	\$500 m	\$500 m	-66.0%

Secondary Capital Raisings			
Total capital raised by all issuers	\$2,071 m	\$3,168 m	170.4%
Total equity raised - NZ issuers	\$1,351 m	\$1,431 m	144.4%
Total equity raised - dual or foreign issuer	-	-	-100.0%
Total funds raised - NZ issuers	\$96 m	\$431 m	155.0%
Total funds raised - dual or foreign issuer	\$67 m	\$323 m	65.0%
Total retail debt raised	-	\$426 m	113.9%
Total wholesale debt raised	\$557 m	\$557 m	-

Total number of secondary capital raising events	265	932	121.4%
Equity issuers - capital raised < \$10m	25	89	-13.6%
Equity issuers - capital raised ≥ \$10m < \$100m	6	8	14.3%
Equity issuers - capital raised ≥ \$100m	2	2	0.0%
Fund issuers - capital raised	231	823	169.8%
Retail debt issuers - capital raised	-	9	125.0%
Wholesale debt issuers - capital raised	1	1	-

Derivatives	Apr 2020	Change YoY
Futures - total lots traded	32,845	77.2%
Options - total lots traded	2,733	-26.6%
Total derivatives lots traded	35,578	59.8%
Total derivatives lots traded - YTD	144,415	22.7%
Open interest	69,438	23.7%
Notional value traded (\$USD)	\$151 m	62.0%
Options to futures ratio	8.3%	-58.6%
Block trade %	0.0%	-



NZX Indices Performance	Apr 2020	Change YoY
S&P/NZX 50 Index (Gross)	10,532	5.2%
S&P/NZX 50 Index (Capital)	4,474	1.9%
S&P/NZX 50 Portfolio Index	6,154	-0.2%
S&P/NZX Primary Sector Index	16,148	-6.9%
S&P/NZX NZ Fixed Interest Composite Index	128	7.4%
S&P/NZX A-Grade Bond Index	5,879	6.8%

Clearing House / Depository	Apr 2020	Change YoY
Gross value of cleared trades over month	\$4,774 m	76.0%
Collateral held at month end	\$69 m	90.4%
Depository transactions	7,359	242.3%
Assets under custody in depository	\$3,375 m	315.0%
Value of stock lent over month*	-	-100.0%

* Due to changes in custodian, NZX Clearing currently has no Participants offering lending through its centralised clearing book. Smartshares is completing its own bilateral lending programme.

Direct Data Products	Apr 2020	Change YoY
Proprietary security subscription products*	311	-1.3%
- products ≥ \$3,000 p.a.*	109	-0.9%
- products < \$3,000 p.a.*	202	-1.5%

* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	Apr 2020	Change YoY
Dairy data subscriptions*	485	-9.5%
- products ≥ \$1,500 p.a. *	114	-13.6%
- products < \$1,500 p.a. *	371	-8.2%

* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Apr 2020	Change YoY
Terminal numbers - professional	6,123	-2.3%
Terminal numbers - retail	2,308	79.9%
Licences - value ≥ \$20k p.a.	43	10.3%
Licences - value < \$20k p.a.	81	12.5%

Energy Contracts	Apr 2020	Change YoY
Operating / Technology contracts	17	6.3%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	8.3%

Fund Management

Total external funds under management	\$3,701 m	12.3%
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SuperLife	Apr 2020	Change YoY
Funds under management - KiwiSaver	\$950 m	6.2%
Funds under management - other	\$1,459 m	2.8%
Total	\$2,409 m	4.1%

Smartshares	Apr 2020	Change YoY
Funds under management - external	\$1,292 m	31.7%
Funds under management - SuperLife funds	\$2,027 m	8.9%
Total	\$3,319 m	16.7%
Units on issue	1,304 m	23.7%
Value of stock lent over month*	248 m	-

* Due to changes in custodian, Smartshares is no longer offering securities through the NZX Clearing centralised clearing book and is now lending exclusively through its own stock lending programme.

Wealth Technologies

Funds under administration	\$2,307 m	10.9%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com