



8 May 2020

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VISTA GROUP SUCCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

Vista Group International Limited (**Vista Group**) is pleased to advise that it has successfully completed the retail entitlement offer component (**Retail Entitlement Offer**) of its 1 for 4.37 pro-rata non-renounceable accelerated entitlement offer (**Entitlement Offer**). A total of NZ\$65 million will be raised under the Entitlement Offer and the institutional placement announced on 16 April 2020.

The Retail Entitlement Offer closed at 5pm (NZST) on Tuesday, 5 May 2020 and raised gross proceeds of NZ\$13.7 million. The Retail Entitlement Offer received strong support from Vista Group's Eligible Retail Shareholders with an effective take up rate, including allocations via the oversubscription facility, of 90%. Eligible Retail Shareholders took up 76% of their entitlements, with those who took up their entitlements in full also applying for an additional NZ\$1.9 million of New Shares.

Approximately 1.24 million New Shares were not taken up under the Retail Entitlement Offer and will be allotted to the sub-underwriters of the Retail Entitlement Offer.

The New Shares to be issued under the Retail Entitlement Offer are expected to commence trading on the NZX Main Board on Wednesday, 13 May 2020 and on the ASX on Thursday, 14 May 2020, and will rank equally with existing Shares.

Holding statements for New Shares issued under the Retail Entitlement Offer will be dispatched by the Registrar, Link Market Services Limited, on Wednesday, 13 May 2020.

Additional information

Shareholders who have any questions about the Entitlement Offer are encouraged to read the Offer Document and seek financial, investment or other professional advice from a qualified professional adviser.

For more information on the content of this announcement, please contact:

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Note: All capitalised terms not defined in this announcement have the meanings given in Part 5: Glossary of Vista Group's Offer Document dated 16 April 2020.

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