

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Tuesday, 12 May 2020
Subject: Z Energy Limited ("ZEL") - Trading Halt of Securities Lifted

Message:

NZX Regulation ("NZXR") advises that, following the release of the announcement by Z Energy Limited ("ZEL") today at 9.17am, trading in ZEL ordinary shares will resume trading at market open, and ZEL040, ZEL050 and ZEL060 bonds resumed trading at 9.34am.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS