Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To METLIFECARE LIMITED

Date this disclosure made: 14 May 2020

Date last disclosure made: 12 May 2020

Date on which substantial holding ceased: 12 May 2020

Substantial product holder(s) giving disclosure

Full name(s): Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse

Group AG and its affiliates)

Summary of previous substantial holding

Class of quoted voting products: NZX: MET Ordinary Shares

Summary for Credit Suisse Group AG and its related bodies corporate

For **last** disclosure,—

(a) total number held in class: **10,759,420**

(b) total in class: 213,304,722

(c) total percentage held in class: 5.04%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 10,614,433

(b) total in class: **213,304,722**

(c) total percentage held in class: 4.98%

Details of transactions and events giving rise to ceasing of substantial holding

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Hong Kong Limited	11-May-20	18,499.06	SELL	-4,230
Credit Suisse Hong Kong Limited	11-May-20	1,533,140.00	SELL	-350,000
Credit Suisse Hong Kong Limited	11-May-20	555.88	BUY	127

Credit Suisse Hong Kong Limited	11-May-20	812,560.56	BUY	185,550
Credit Suisse Hong Kong Limited	11-May-20	71,104.37	BUY	16,245
Credit Suisse Hong Kong Limited	11-May-20	752.83	BUY	172
Credit Suisse Hong Kong Limited	12-May-20	406.72	BUY	93
Credit Suisse Hong Kong Limited	12-May-20	21,562.70	SELL	-4,932
Credit Suisse Hong Kong Limited	12-May-20	51,880.46	BUY	11,863
Credit Suisse Hong Kong Limited	12-May-20	546.68	BUY	125

Additional information

Address(es) of substantial product holder(s):

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ
Credit Suisse (Hong Kong) Limited	1 Austin Road West, Level 88, Kowloon, Hong Kong (SAR)
Credit Suisse Funds AG	Uetlibergstrasse 231,Zurich,8045

Contact details: Wee Lee Lim

Tel: +65 6304 6902

Contact details: Franky Chen

Tel: +65 6212 3426

Email: apac.rsr@credit-suisse.com

Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse (Hong Kong) Limited	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse Funds AG	Related Body Corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

We certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

print name Winston Loke capacity Authorised Signatory

sign here date 14-May-2020