



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Moa Group Limited
NZX ticker code	MOA
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMOAE0001S1
Currency	NZ\$
Section 2: Capital change details	
Number issued	41,215,594 ordinary shares
Nominal value (if any)	N/A
Issue price per security	14 cents
Nature of the payment (for example, cash or other consideration)	25,501,308 shares issued for cash and 15,714,286 shares issued to set off liabilities owing to shareholders
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	39.566%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Settlement of rights issue
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	145,383,584 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions dated 19 April and 11 May 2020 for issue under NZX Listing Rules 4.3.1(a) and 4.5.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue	14 May 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Geoff Ross
Contact person for this announcement	Geoff Ross

Contact phone number	+64 21 424 219
Contact email address	geoff@moabeer.com
Date of release through MAP	14 May 2020