

14 May 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Macquarie Group Limited Australia (MQG) - Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities.

Underlying Securities	Macquarie Group Limited (MQG)
Dividend/distribution type	Final dividend
Amount	\$1.8000 per security
Franking percentage	40%
Ex-dividend Date	18 May 2020
Record Date	19 May 2020
Payment Date	On or about 03 July 2020

Correspondingly, the following series of Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

MQGIWN

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary