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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 20 May 2020

Subject: Smartpay Holdings Limited ("SPY") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that it has placed a trading halt on Smartpay Holdings Limited ("SPY") ordinary shares. The trading halt was placed pre-market open on Wednesday, 20 May 2020.

The trading halt has been put in place pending the release of an announcement by the company.

The halt will remain in place until the earlier of:

- · An announcement made by the issuer; or
- Market open on Friday, 22 May 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS