

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 21 May 2020
Subject: Sky Network Television Limited ("SKT") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the issuer, it has placed a trading halt on Sky Network Television Limited ("SKT") ordinary shares and quoted debt securities ("SKT020"). Both trading halts were placed pre-market open today.

The trading halt has been put in place while SKT undertakes a placement and institutional component of an accelerated pro rata entitlement offer, as announced by the company today at 9:19 am.

The trading halt will remain in place until the earlier of:

- 1) SKT releasing an announcement stating the outcome of the placement and institutional component of the accelerated entitlement offer; or
- 2) Market open on Monday, 25 May 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS