



ASX: SMP

NZX: SPY

SHARE INFORMATION

Issued Shares: 173,752,278

BOARD OF DIRECTORS

Non- Exec Chairman: Greg Barclay

Managing Director: Bradley Gerdis

Non-Executive: Matthew Turnbull

Non-Executive: Carlos Gill

Non-Executive: William Pulver

Executive Director: Marty Pomeroy

WEBSITES

www.smartpay.co.nz

www.smartpay.com.au

www.smartpayinvestor.com

REGISTERED OFFICES

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Completion of Capital Raise

22 May 2020

Smartpay is pleased to announce it has raised AU\$13m via a placement to institutional, sophisticated and professional investors (**Placement**).

The Placement comprised 30,952,381 new fully-paid ordinary shares at an issue price of AU\$0.42 per ordinary share.

Settlement of the Placement is scheduled to occur on Wednesday 27 May 2020 with allotment of the Placement shares to occur on Thursday 28 May 2020.

CCZ Statton Equities acted as Lead Manager to the Placement. The Placement was conducted in accordance with NZX Listing Rule 4.5.1 and will be settled in one tranche.

In addition to the Placement, the Company intends to undertake a Share Purchase Plan (**SPP**) inviting all existing shareholders to subscribe for new shares at the same price as the Placement and without brokerage. A further announcement with full details of the SPP will be released in the course of next week.

The funds raised from the Placement and the SPP will be used to capitalise the business for growth in both the Australian and NZ markets and strengthen the balance sheet through debt reduction.

Bradley Gerdis, Managing Director, said, “We are pleased by the exceptionally strong support received from both existing shareholders and new investors with the Placement being significantly over subscribed”.

“After having proved up the Australian growth opportunity, as evidenced in our strong revenue growth figures recently released to the market for the year ended 31 March 2020, we are now readying the business to resume and accelerate our Australian growth and to pursue opportunities in the NZ market as we come through the COVID period”.

ENDS

Approved for release by the Board of Smartpay Holdings Limited, 22 May 2020.

For further information contact: Bradley Gerdis, Managing Director, +61 (2) 7903 6333 / 64 (9) 442 2717

Corporate Directory

Registered and Principal offices

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Website:

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Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

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