

DIVIDEND REINVESTMENT SCHEME SHARE PRICE DETERMINED

Property for Industry Limited (PFI) advises that the share price used to calculate entitlements under the Dividend Reinvestment Scheme (DRS) has been set at \$2.3526.

This is the volume weighted average sale price of all trades of PFI shares which took place through the NZX Main Board over the period of five trading days immediately following the Ex-Date (being 14 May 2020), less a 2.0% discount.

The new shares will be issued on the dividend payment date (being 26 May 2020) to those shareholders who have elected to participate in the DRS.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 93 properties is leased to 141 tenants.

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