

NZX AND MEDIA RELEASE

22 May 2020

## **Smiths City store closures**

As previously advised to the market Smiths City (NZX.SCY) has been undertaking a restructuring process. Smiths City can now advise that the following stores will close in the coming weeks:

- Mount Wellington
- Porirua
  - Invercargill clearance centre
- Kapiti
- Whangarei
- Christchurch outlet

Lower Hutt

The company is still negotiating new lease terms for other stores and will advise of any other store closures when the negotiations are concluded.

Smiths City expects to provide an update on the proposed sale soon.

## **Media** Richard Inder

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## **About Smiths City Group Limited**

Smiths City Group (NZX.SCY) was founded in Christchurch in 1918 and has a proud tradition as one of New Zealand's oldest and largest retail chains. The company floated on the stock exchange in 1972 and operates stores nationwide. It also operates the Smiths City Finance, and the Smiths City Commercial businesses. On the web: www.smithscity.co.nz and <u>www.smithcitygroup.co.nz</u>.