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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Monday, 25 May 2020

Subject: Sky Network Television Limited ("SKT") - Trading Halt of Securities Lifted

Message:

NZX Regulation ("NZXR") advises that, following the release of the announcement by Sky Network Television Limited ("SKT") today at 9.01am, trading in SKT ordinary shares will resume at market open and trading in SKT bonds ("SKT020") will resume at 9.16am.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS