

Media/ASX and NZX Release

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DOWNER EXPANDS FORTESCUE RELATIONSHIP WITH \$450M CONTRACT

Downer EDI Limited (Downer) announced today it was expanding its relationship with Fortescue Metals Group (Fortescue) through the provision of Early Mining and Maintenance Services at Eliwana iron ore mine, located in the Pilbara region of Western Australia.

This is the second Eliwana project package to be executed by Downer, the first being the Bulk Earthworks contract which commenced in late 2019.

The new agreement is valued at approximately \$450 million over five years.

Under the agreement, Downer will complete early works operations over two years as the mine site is established. After this initial two-year term, the operations will transition to Fortescue's autonomous mining fleets. Downer will remain at the mine site and provide maintenance services for a further three years.

The Chief Executive Officer of Downer, Grant Fenn, said Downer was a leading provider of mining services in Australia.

"Downer has a long-standing relationship with Fortescue and we are very pleased to be expanding our services," Mr Fenn said. "We are proud to be supporting the development of the Western Hub and the communities that will benefit from the mine."

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. Downer employs approximately 56,000 people across more than 300 sites, primarily in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. It also owns 88 per cent of Spotless Group Holdings Limited. For more information visit downergroup.com

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