



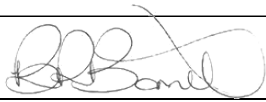
Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Augusta Capital Limited
Date this disclosure made:	27 May 2020
Date of last disclosure:	24 September 2019
Director or senior manager giving disclosure	
Full name(s):	Bryce Robert Barnett
Name of listed issuer:	Augusta Capital Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Executive Director, Augusta Funds Management Limited
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)	
Class of affected quoted financial products:	Ordinary shares in Augusta Capital Limited (NZX: AUG)
Nature of the affected relevant interest(s):	Kawaroa Trustees Limited is the trustee of a trust associated with Bryce Robert Barnett (<i>Mr Barnett</i>). Mr Barnett is a director of Kawaroa Trustees Limited, the registered holder of the shares, and accordingly has the power to exercise, or to control the exercise of, a right to vote in relation to the shares and has the power to acquire or dispose of, or to control the acquisition or disposal of, the shares. Also a beneficial owner of the shares.
For that relevant interest-	
Number held in class before acquisition or disposal:	5,451,361
Number held in class after acquisition or disposal:	5,049,359
Current registered holder(s):	Kawaroa Trustees Limited
Registered holder(s) once transfers are registered:	Not applicable
Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)	
Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative(if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable

<i>For that derivative,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-		
Date of transaction:		26 May 2020
Nature of transaction:		Buy-back and cancellation of 402,002 shares issued under Augusta's Long Term Incentive Plan as announced on 5 May 2020.
Name of any other party or parties to the transaction (if known):		Augusta Capital Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:		Nil
Number of financial products to which the transaction related:		402,002
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>		
Whether relevant interests were acquired or disposed of during a closed period:		Not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:		Not applicable
Date of the prior written clearance (if any):		Not applicable
Summary of other relevant interests after acquisition or disposal:		
Class of quoted financial products:		Not applicable
Nature of relevant interest:		Not applicable
<i>For that relevant interest,-</i>		
Number held in class:		Not applicable
Current registered holder(s):		Not applicable
<i>For a derivative relevant interest,-</i>		
Type of derivative:		Not applicable
Details of derivative,-		
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):		Not applicable
A statement as to whether the derivative is cash settled or physically settled:		Not applicable
Maturity date of the derivative (if any):		Not applicable
Expiry date of the derivative (if any):		Not applicable
The price's specified terms (if any):		Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:		Not applicable
<i>For that derivative relevant interest,-</i>		
Parties to the derivative:		Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:		Not applicable
Certification		
I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.		
Signature of director or officer:		
Date of signature:		27-May-20
or		
Signature of person authorised to sign on behalf of director or officer:		
Date of signature:		

Name and title of authorised person:		