

28 May 2020

Templeton Emerging Markets Investment Trust PLC ("TEMIT")

Legal Entity Identifier: 5493002NMTB70RZBXO96

NAV Update and Receipt of Tax Refund

The Board of TEMIT announces that TEMIT has received a tax refund of £26.5 million from HMRC, representing 1.37% of the last published NAV. The last unaudited ex-income NAV of TEMIT as at 27 May 2020 was £1,940 million, representing a NAV of 804.52 pence per share.

TEMIT's accounting year end is 31 March each year and so this refund will be recognised as income in the 2020/21 accounting year. At the time of writing, it is too early to predict revenues for the 2020/21 accounting year. The Board is mindful of the current crisis and will consider next year's dividend in the light of the full year results.

For further information please e-mail CompanySecretarialEdinburgh@franklintempleton.com or contact Client Dealer Services at Franklin Templeton on free phone 0800 305 306, +44 (0) 20 7073 8690 for overseas investors, or e-mail enquiries@franklintempleton.co.uk.