



ASX: SMP
NZX: SPY

SHARE INFORMATION

Issued Shares: 204,704,659

BOARD OF DIRECTORS

Non- Exec Chairman: Greg Barclay
Managing Director: Bradley Gerdis
Non-Executive: Matthew Turnbull
Non-Executive: Carlos Gill
Non-Executive: William Pulver
Executive Director: Marty Pomeroy

WEBSITES

www.smartpay.co.nz
www.smartpay.com.au
www.smartpayinvestor.com

REGISTERED OFFICES

New Zealand:
205 – 209 Wairau Road
Wairau Valley
Auckland 0627
New Zealand

Phone: +64 (0)9 442 2700
Fax: +64 (0)9 442 2722

info@smartpay.co.nz

Australia:
Level 2
117 York Street
Sydney
NSW 2000

Phone: +61 (0)2 7903 6302
Fax: +61 (0)2 9869 4223

info@smartpay.com.au

Opening of Share Purchase Plan

2 June 2020

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Smartpay Holdings Limited (NZX:SPY / ASX:SMP) ("Smartpay") announced today the opening of its A\$2,000,000 non-underwritten share purchase plan ("SPP"). The SPP follows the A\$13 million institutional, sophisticated and professional investor placement announced on 22 May 2020 (the "Placement").

Eligible existing Smartpay shareholders with a registered address in New Zealand or Australia will receive their application forms to apply for up to a maximum of NZ\$32,200 / AU\$30,000 of new shares per shareholder. The price of these shares will be A\$0.42 per share, being the same price at which shares were issued under the Placement.

The SPP Offer Booklet, together with an application form, will be sent today to eligible retail shareholders as at the record date of 28 May 2020 with a registered address in New Zealand or Australia.

The new shares to be issued under the SPP will rank equally in all respects with Smartpay's existing ordinary shares.

Key dates relating to the SPP are as follows:

SPP Record Date – 28 May 2020
SPP Opens – 2 June 2020
SPP Closes – 18 June 2020
Settlement on ASX – 23 June 2020
Settlement on NZX – 24 June 2020
Allotment of shares on NZX and ASX – 25 June 2020
Commencement of trading of shares on NZX – 25 June 2020
Commencement of trading of shares on ASX – 26 June 2020

The above timetable is indicative only and subject to change without notice (subject to applicable laws and the NZX Listing Rules and ASX Listing Rules). All dates and times are New Zealand times (unless stated otherwise).

A copy of the SPP Offer Booklet accompanies this announcement.

Ends

Approved for release by the Board of Smartpay Holdings Limited, 2 June 2020.

For further information contact: Bradley Gerdis, Managing Director, +61 (2) 7903 6333 / 64 (9) 442 2717 ENDS

Not for distribution or release in the United States.

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The SPP shares have not been, and will not be, registered under the United States Securities Act of 1933 (the U.S. Securities Act), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the SPP shares may not be offered or sold, directly or indirectly, to any person in the United States or any person acting for the account or benefit of a person in the United States.

Corporate Directory

Registered and Principal offices

New Zealand:

205 – 209 Wairau Road
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Email: info@smartpay.co.nz

Phone: +64 (0)9 442 2700

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Website:

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Australia:

Level 2, 117 York Street
Sydney, NSW 2000

Email: info@smartpay.com.au

Phone: +61 (0)2 7903 6302

Fax: +61 (0)2 9869 4223

Website:

www.smartpay.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

New Zealand:

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