

4 June 2020

Templeton Emerging Markets Investment Trust PLC ("TEMIT")

Legal Entity Identifier: 5493002NMTB70RZBXO96

Changes of Management Fees

The Board of TEMIT is pleased to announce that, following a review, the management fee arrangements with Franklin Templeton will change.

The current annual management fee is 1% of net assets up to £1 billion and 0.85% of net assets above that level. With effect from 1 July 2020, the fee rate will remain at 1% of net assets up to £1 billion but will be reduced to 0.80% of net assets above that level.

The Chairman, Paul Manduca, commented:

"This reduction in management fee ensures that the fee arrangements remain competitive, provides a saving for our existing shareholders and should make TEMIT more attractive for investors".

For further information please e-mail CompanySecretarialEdinburgh@franklintempleton.com or contact Client Dealer Services at Franklin Templeton on free phone 0800 305 306, +44 (0) 20 7073 8690 for overseas investor, or e-mail enquiries@franklintempleton.co.uk.