

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX
and
To Smartpay Holdings Limited

Relevant event being disclosed: Disclosure of movement of 1% or more in the substantial holding

Date of relevant event: 4 June 2020

Date this disclosure made: 8 June 2020

Date last disclosure made: 31 January 2020

Substantial product holder(s) giving disclosure

Full name(s): Anacacia Pty Limited

Summary of substantial holding
Class of quoted voting products: **Ordinary Shares**

Summary for **Anacacia Pty Limited**

For **this** disclosure,—

(a) total number held in class: **8,295,445** (and up to 30,507,734 in total if the maximum number of loan notes issued to Anacacia Pty Limited become convertible and are converted)

(b) total in class: **204,704,659** (and up to 232,974,845 in total if the maximum number of loan notes on issue by Smartpay Holdings Limited become convertible and are converted)

(c) total percentage held in class: **4.05%** (and up to 13.09% in total if the maximum number of loan notes on issue by Smartpay Holdings Limited, including those held by Anacacia Pty Limited, become convertible and are converted).

For **last** disclosure,—

(a) total number held in class: **6,795,850** (and up to 28,795,850 in total if the maximum number of loan notes issued to Anacacia Pty Limited become convertible and are converted)

(b) total in class:

173,752,278 (and up to 201,752,278 in total if the maximum number of loan notes on issue by Smartpay Holdings Limited become convertible and are converted)

(c) total percentage held in class: **3.91%** (and up to 14.27% in total if the maximum number of loan notes on issue by Smartpay Holdings Limited, including those held by Anacacia Pty Limited, become convertible and are converted).

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On market sale of shares

Additional information

Address(es) of substantial product holder(s): Level 2, 53 Cross St, Double Bay, NSW 2028

Contact details: **Tom Granger**

Certification

I, **Tom Granger**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

