



**WE
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TILT**

tilt[®]
renewables



Virtual meeting date/time:

**10 JUNE 2020,
2:30PM**

**A\$260 MILLION RETURN OF
CAPITAL TO SHAREHOLDERS**

Welcome to the Special Meeting of Shareholders

TILT RENEWABLES LIMITED **SPECIAL MEETING OF SHAREHOLDERS**

Return of Capital to Shareholders

Bruce Harker | Chair



Deion Campbell | Chief Executive

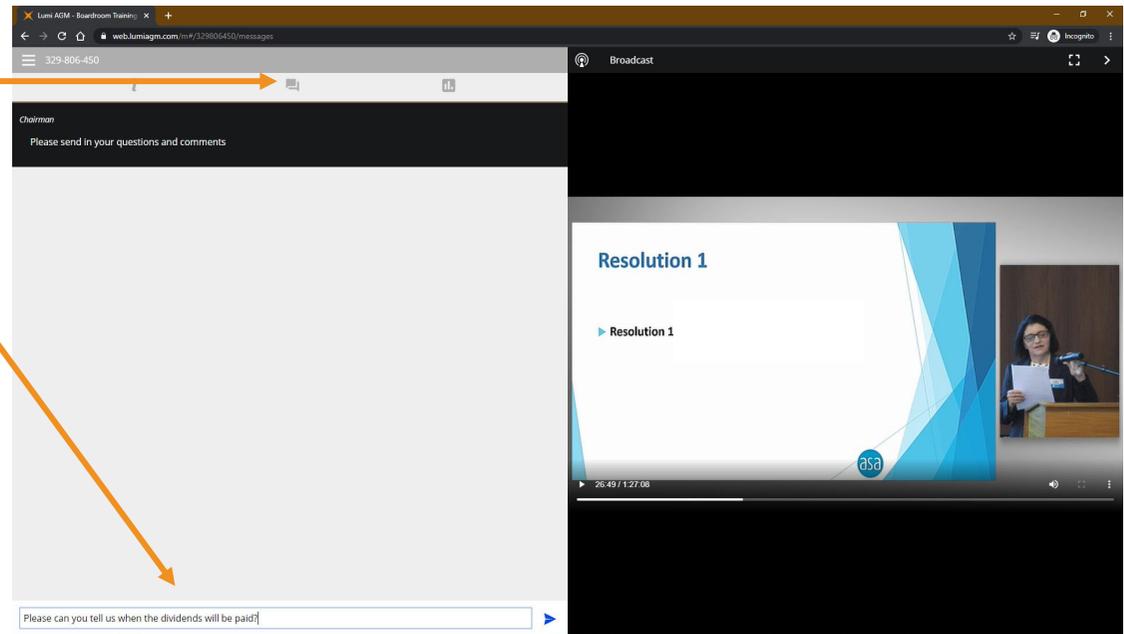


QUESTION PROCESS

- When the Question function is available, the Q&A icon will appear at the top of the app.



- To send in a question, simply click in the 'Ask a question' box, type your question and the press the send arrow
- Your question will be sent immediately for review



TILT RENEWABLES LIMITED

SPECIAL MEETING OF SHAREHOLDERS

How will the return of capital work

- All shareholders will have one (1) in every five (5) of their shares cancelled and in return will receive NZ\$2.91 for each cancelled share.
- If the number of shares owned is not divisible by five (5), then the number will be rounded up or down to the nearest whole number of shares (with 0.5 rounded up).
- Shareholders with an address on the register in Australia at 7:00pm (NZT) on the record date will be paid the NZ\$2.91 converted into Australian dollars.



TILT RENEWABLES LIMITED

SPECIAL MEETING OF SHAREHOLDERS

How is my shareholding affected

- Following the cancellation of shares, every shareholder will (subject to rounding) have the same proportionate shareholding and voting interest as before the cancellation.
- Assuming a shareholder holds 1,000 shares, the number of shares cancelled and cash paid to that shareholder is illustrated below:

	Before	After
Number of TLT shares held	1,000	800
Cash received (pre-tax) for 200 shares		NZ\$582.00

- If a shareholder owns 1% of the shares in TLT prior to the capital return, after the transaction that shareholder will still own 1% of the shares in TLT



TILT RENEWABLES LIMITED

SPECIAL MEETING OF SHAREHOLDERS

Approvals required

- TLT has obtained initial orders from the New Zealand High Court which include directions about holding this meeting to consider the special resolution to approve the capital return.
- The resolution requires approval by at least 75% of the votes cast and a simple majority of the votes of those shareholders entitled to vote.
- If the resolution is passed, TLT will then seek final Court approval, before implementing the return of capital



TILT RENEWABLES LIMITED

SPECIAL MEETING OF SHAREHOLDERS

Indicative Timetable

Event	Date
Special meeting of shareholders	10 June 2020
Final orders made by High Court	26 June 2020
Record Date	3 July 2020
Payment to shareholders	10 July 2020



TILT RENEWABLES LIMITED

SPECIAL MEETING OF SHAREHOLDERS

Process for the return of capital

- The share register will close at 7:00pm (NZT) on 3 July 2020, or the date five business days after the date on which the final orders from the High Court are made, whichever is the latest ("Record Date").
- Payment to shareholders will be made by cheque or, in the case of shareholders who have previously provided bank account details, by direct credit.
- Cheques will be posted, or direct credits made, within five business days after the Record Date. You will also be issued with a new shareholding statement showing the new number of shares held following the cancellation of shares.

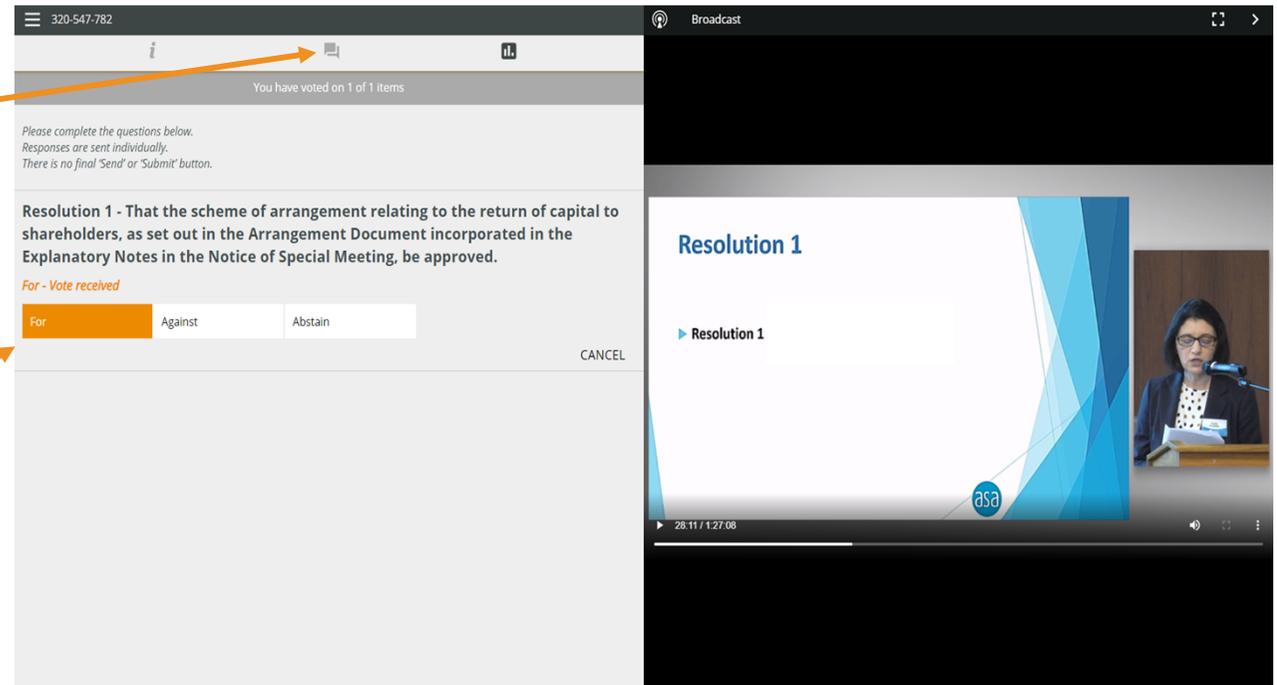


QUESTIONS



VOTING PROCESS

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen



- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour.
- There is no submit or send button, your selection is automatically recorded.

**THANK
YOU!**

