



ASX: SMP
NZX: SPY

SHARE INFORMATION

Issued Shares: 204,704,659

BOARD OF DIRECTORS

Non- Exec Chairman: Greg Barclay
Managing Director: Bradley Gerdis
Non-Executive: Matthew Turnbull
Non-Executive: Carlos Gill
Non-Executive: William Pulver
Executive Director: Marty Pomeroy

WEBSITES

www.smartpay.co.nz
www.smartpay.com.au
www.smartpayinvestor.com

REGISTERED OFFICES

New Zealand:
205 – 209 Wairau Road
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Auckland 0627
New Zealand

Phone: +64 (0)9 442 2700
Fax: +64 (0)9 442 2722

info@smartpay.co.nz

Australia:
Level 2
117 York Street
Sydney
NSW 2000

Phone: +61 (0)2 7903 6302
Fax: +61 (0)2 9869 4223

info@smartpay.com.au

Business Update

11 June 2020

The Board of Smartpay is pleased to provide the following business update.

COVID-19 Trading Update

Australia

We are pleased to confirm that with the further easing of restrictions over the past week, our aggregate transactional revenue has recovered to 95% of pre COVID levels.

We note that we have one merchant category which is still restricted from trading which accounts for the remaining 5% of aggregate transactional revenue. When this final category resumes trading we expect to be back at 100% of pre COVID levels.

New Zealand

As the primary revenue driver in our NZ business is terminal rental, our NZ business has shown itself to be extremely resilient through the COVID-19 period. With the NZ COVID lockdown restrictions now ended (other than for international travel), we are seeing a rapid resumption in terminal usage by our merchants.

Full Year Results Update

In accordance with the NZX Regulation class waiver granted on 19 March 2020 extending the timing requirements for the release of results announcements and annual reports due to the impact of COVID-19 on the external audit, we expect to release our full year results during the week of 22 June.

Share Purchase Plan Update

We have received a large number of enquiries from shareholders regarding the timing to receive their SPP application documentation. We confirm all documents were posted or emailed (where shareholders have elected to receive electronic communications) last week. We understand that the postal service may be taking longer than usual at the moment so shareholders wishing to get documents sooner are encouraged to contact our share registrar Computershare at: smartpay@computershare.co.nz with "Smartpay Share Purchase Plan" in the subject line. The closing date for applications remains 18 June 2020.

ENDS

Approved for release by the Board of Smartpay Holdings Limited, 11 June 2020

for further information contact: Bradley Gerdis, Managing Director, +61 (2) 7903 6333 / 64 (9) 442 2717

Corporate Directory

Registered and Principal offices

New Zealand:

205 – 209 Wairau Road
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Email: info@smartpay.co.nz

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Website:

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Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

New Zealand:

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