

Disclosure of acquisition or disposal of relevant interest by director or senior manager

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited
and
To Z Energy Limited

Date this disclosure made: 12 June 2020

Date of last disclosure: 18 December 2019

Director(s) or senior manager(s) giving disclosure

Full name(s): Abigail Kate Foote

Name of listed issuer: Z Energy Limited

Name of related body corporate (if applicable): N/A

Position held in listed issuer: Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products: Ordinary shares in Z Energy Limited

Nature of relevant interest(s): Registered holder and beneficial owner of ordinary shares.

For that relevant interest,—

- (a) number held in class **before** acquisition or disposal: 37,785:
- (b) number held in class **after** acquisition or disposal: 52,040:
- (c) current registered holder(s): N/A
- (d) registered holder(s) once transfers are registered: Abigail Kate Foote

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates: One

Details of the transactions requiring disclosure:

Date of transactions: 5 June 2020

Nature of transaction: Allotment pursuant to Share Purchase Plan

Name of any other party or parties to the transaction (if known): N/A

Number of financial products to which the transaction related: 14,255 ordinary shares

Consideration: \$2.806 per ordinary share (being \$39,999.53 in aggregate)

Whether relevant interests were acquired or disposed of during a closed period: No

Whether prior written consent was provided to allow the acquisition or disposal to proceed during the closed period: N/A

Date of the prior written clearance (if any): N/A

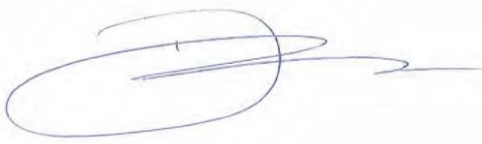
Summary of other relevant interests after acquisition or disposal

None.

Certification

I, Debra Blackett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or senior manager:

A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by a horizontal line and a small flourish.

Date of signature: 12 June 2020

Name and title of authorised person: Debra Blackett, General Counsel and Chief Governance Officer