

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX

and

To Allied Farmers Limited

Date this disclosure made: 16th June 2020

Date on which substantial holding began: 12th June 2020

Substantial product holder(s) giving disclosure

Full name(s): Donald Clifton Jacobs and Ngaruawahia.com

Summary of substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for **Donald Clifton Jacobs and Ngaruawahia.com**

For this disclosure,—

- (a) total number held in class: **896,620**
- (b) total in class: **17,854,729**
- (c) total percentage held in class: **5.022%**

Details of relevant interests

Details for *Donald Clifton Jacobs and Ngaruawahia.com*

Nature of relevant interest(s): *registered holder and beneficial owner of financial products.*

For that relevant interest,—

- (a) number held in class: **896,620**
- (b) percentage held in class: **5.022%**
- (c) current registered holder(s): *Donald Clifton Jacobs and Ngaruawahia.com*
- (d) registered holder(s) once transfers are registered: *Donald Clifton Jacobs and Ngaruawahia.com*

For a derivative relevant interest, also—

- (a) type of derivative: *N/A*
- (b) details of derivative: *N/A*
- (c) parties to the derivative: *N/A*

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: *Securities bought on market*

Additional information

Address(es) of substantial product holder(s): *P.O.Box 149 Ngaruawahia*

Contact details: *.C.Jacobs. 0274735671*

*Nature of connection between substantial product holders: *D.C.Jacobs is the settlor for Ngaruawahia.com*

Certification

I, *Donald Clifton Jacobs*, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.