

17 June 2020

Chairman Retirement

Geneva Finance (GFL:NZ) announces that its Chairman, David Smale, has retired from his role as Chairman and director of GFL effective 26th June 2020.

The Board would like to take this opportunity to thank David Smale for his leadership and dedication to the Board and GFL and wishes him all the very best for the future.

David Smale has been a Director of the Company since 2008.

Commenting on his time serving on the Board, David Smale said:

“In 2008 amid the worldwide financial meltdown and the failure of our banker, The Bank of Scotland, the Mission for the Geneva Board was simple: Save the company, save the investors and save all other stake holders.

Thanks to the diligence and hard work of the board and staff, both past and present. We can gratefully say that "mission" has been accomplished.

With a number of younger persons now in the company at both management and Board level, we as shareholders can look forward to a more dynamic Geneva taking us into the very interesting future.

On a personal note, I have really appreciated the help and support of my Board colleagues, especially that of the representatives of our major shareholder Federal Pacific. It has made the task that much more pleasant and productive.”

The Board has also commenced a process to appoint a new independent director to the Board and will advise the market once that process has been completed and a new director appointed.

For further information, please contact:

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