

17 June 2020

SkyCity Entertainment Group Limited
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New Zealand

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Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
WELLINGTON

Copy to:

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)

**NOTICE PURSUANT TO CLAUSE 20(1)(A) OF SCHEDULE 8 TO THE FINANCIAL
MARKETS CONDUCT REGULATIONS 2014**

1. SkyCity Entertainment Group Limited (**SkyCity**) announced on 17 June 2020 that it intends to undertake an offer of new ordinary shares in SkyCity by way of:
 - (a) a fully underwritten placement to eligible institutional and other selected investors to raise approximately \$180 million (**Placement**); and
 - (b) a fully underwritten share purchase plan to eligible shareholders with addresses in New Zealand and Australia to raise up to \$50 million (**SPP**),(together, the **Offer**).
2. The Offer is being made to investors in New Zealand in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the **FMCA**). SkyCity will issue the relevant securities under the Offer to investors in Australia without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth).
3. This notice is provided under:
 - (a) subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**);

- (b) paragraph 708(12J) of the Corporations Act 2001 (Cth) (**Corporations Act**) as notionally inserted by ASIC Instrument 20-0592; and
 - (c) ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 as amended by ASIC Instrument 20-0592.
4. As at the date of this notice:
- (a) SkyCity is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in SkyCity;
 - (b) SkyCity is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations);
 - (c) SkyCity has complied with its obligations under rule 1.15.2 of the listing rules of ASX Limited; and
 - (d) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations) in respect of SkyCity.
5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of SkyCity.

ENDS

For any further information, please contact:

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Authorised by:



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