

18 June 2020

Results of Z Energy's 2020 annual shareholders' meeting

Z Energy (NZX: ZEL) held its annual shareholders meeting online at 3:00 pm today. The meeting was attended by shareholders on a virtual basis. The Chair's address and presentation have been disclosed to the markets and will be posted on ZEL's investor centre.

Two ordinary resolutions were put to shareholders at the meeting and both were passed as follows:

Resolution 1: That the Board be authorised to fix the fees and expenses of KPMG as auditor for the next year.

The vote was passed as follows:

Voting		
For*	302,389,662	99.94%
Against	189,759	0.06%
Abstain	882,289	
Total	<u>303,461,710</u>	
	Total share capital voted on resolution	58.30%

Resolution 2: That Mr Mark Malpass, appointed by the Board as a Director effective 30 October 2019 and who retires and is eligible for election, be elected as a Director of Z Energy Limited.

The vote was passed as follows:

Voting		
For*	301,306,372	99.62%
Against	1,160,811	0.38%
Abstain	994,527	
Total	<u>303,461,710</u>	
	Total share capital voted on resolution	58.30%

For further information, please contact:



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