



Stride Property Group (NS)

NZX Announcement

IMMEDIATE — 22 June 2020

Stride Property Group

Issue of Rights Pursuant to Long Term Incentive Plan

Stride Investment Management Limited (SIML) advises that it has today issued 597,901 rights to executives of SIML pursuant to the executive long term incentive scheme for FY21 (the period 1 April 2020 to 31 March 2023).

Attached is a capital change notice related to the grant of rights pursuant to Listing Rule 3.13.1.

SIML further notes that 297,109 share performance rights were forfeited or lapsed by operation of the executive long term incentive scheme on 31 March 2020.

End

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.