

NZX Limited PO Box 2959 **WELLINGTON 6140**

Attention: surveillance@nzx.com

Price Enquiry

We refer to your letter dated 22 June 2020 regarding the price of Blackwell Global Holdings Limited Ordinary Shares ('BGI').

The Directors confirm that BGI continues to comply with Listing Rule 3.1.1 and is not aware of Material information that should be released to the market.

Kind Regards

Sean Joyce Chairman