

NZX Release

23 June 2020

Takeover notice – appointment of independent adviser

Augusta Capital Limited (NZX:AUG) advises that, in response to the takeover notice received from Centuria Capital on 15 June 2020, the independent directors' committee has appointed KordaMentha to prepare the independent adviser's report. The appointment of KordaMentha has been approved by the Takeovers Panel.

The independent directors recommend that shareholders do not take any action in respect of their shares until they receive a target company statement, including any recommendation from directors of Augusta, and the independent adviser's report. This is expected to be provided to shareholders within 14 days of Centuria Capital sending its formal offer. Shareholders who are considering selling their shares before then are recommended to seek their own professional advice.

-ENDS-

For further information, contact:

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Chairman