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DELEGAT GROUP LIMITED - MARKET UPDATE

2020 FULL YEAR GUIDANCE UPDATE

Delegat Group Limited (the Group) is today providing an update on its earnings expectations for the year ending 30 June 2020.

The Group now forecasts to achieve global case sales of 3,279,000 cases for the year, up 9% on last year. The Group has revised its guidance on Operating Net Profit after Tax to \$59.0 million for the year ending 30 June 2020, up 16% on the previous year.

The Group had previously set guidance for Operating Net Profit after Tax of \$52.4 million.

The Group expects to announce the impact of IFRS fair value adjustments on Reported Profit after Tax in early July 2020 and provide a more fulsome detail of trading at the time of the release of the Group's audited full year results in late August 2020.

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