

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: EBOS Group Limited ("**EBOS**")

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 25 June 2020

Date this disclosure made: 25 June 2020

Date last disclosure made: 23 June 2020

Substantial product holder(s) giving disclosure

Full name(s): Sybos Holding Pte Limited ("**Sybos**")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in EBOZ (NZX, ASX: EBO)

Summary for Sybos

For **this** disclosure,—

- (a) total number held in class: 30,525,721
- (b) total in class: 162,864,001
- (c) total percentage held in class: 18.743%

For **last** disclosure,—

- (a) total number held in class: 45,525,721
- (b) total in class: 162,864,001
- (c) total percentage held in class: 27.953%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 22 June 2020, Sybos entered into a block trade agreement (the "**Agreement**") with Citigroup Global Markets Limited (the "**Underwriter**") under which Sybos appointed the Underwriter to manage and underwrite the sale of 15,000,000 ordinary shares in EBOS currently held by Sybos for NZ\$21.52 per share (or NZ\$322,800,000 in aggregate). A copy of the Agreement was attached to Sybos's substantial product holder notice to the NZX and EBOS dated 23 June 2020. Settlement of this sale has now occurred. For clarity, Sybos' undertaking in favour of the Underwriter to not deal in its remaining shares in EBOS until the business day following the release of EBOS's full year results for the year ended

30 June 2020 (as set out in full in clause 3 of the Agreement) remains in effect in accordance with its terms.

Details after relevant event

Details for Sybos

Nature of relevant interest(s): Registered holder and beneficial owner of securities

For that relevant interest,—

- (a) number held in class: 30,525,721
- (b) percentage held in class: 18.743%
- (c) current registered holder(s): Sybos
- (d) registered holder(s) once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s): C/- Russell McVeagh, Level 30 Vero Centre, 48 Shortland Street, Auckland 1010, New Zealand

Contact details:

Name: David Raudkivi, Russell McVeagh
Phone: 09 367 8000
Email: david.raudkivi@russellmcveagh.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Marshall Byres, director of Sybos, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.